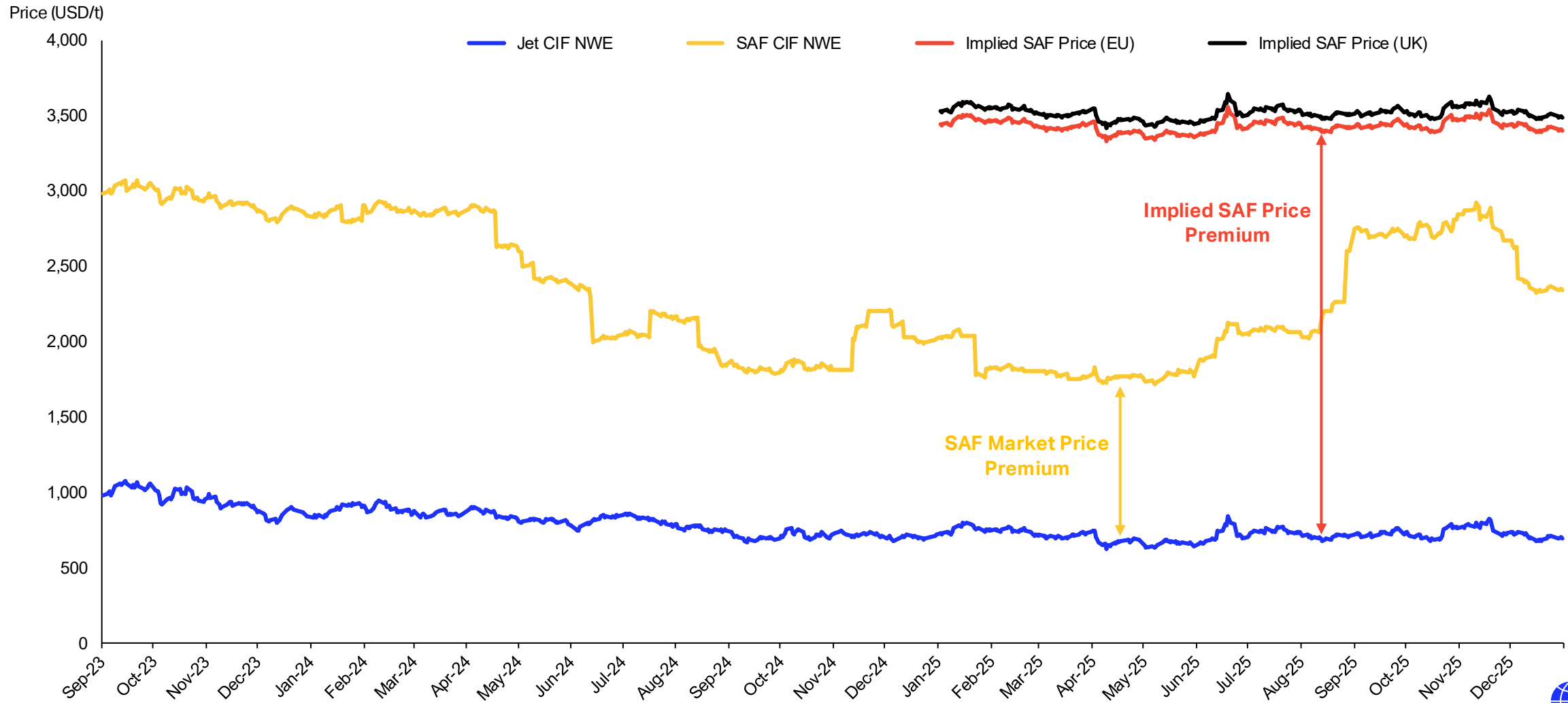


# Market update and insights

Daniel Chereau  
Head Fuel

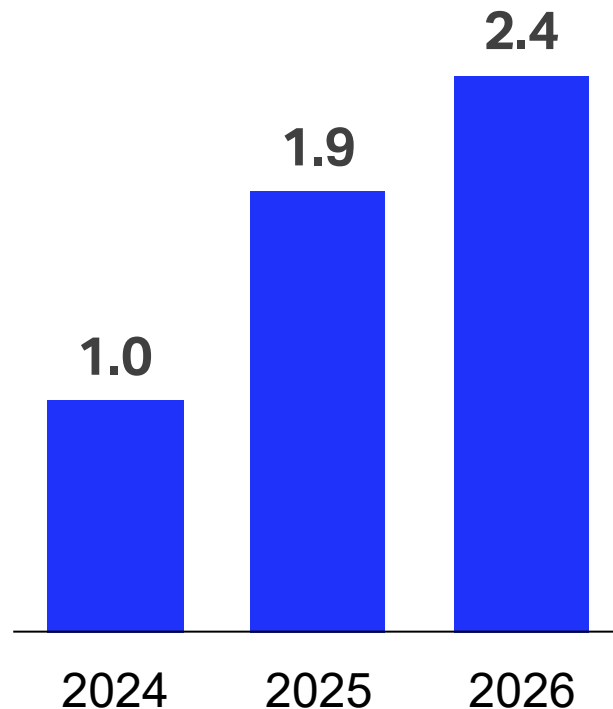


# SAF prices in Europe

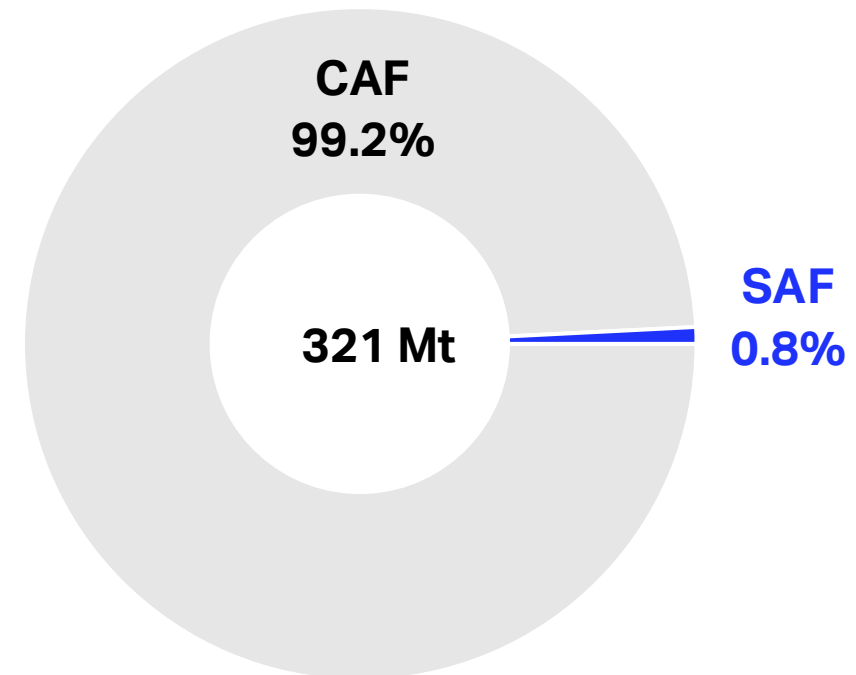


# SAF production status

Estimated SAF production (Mt)



Jet Fuel use in 2026

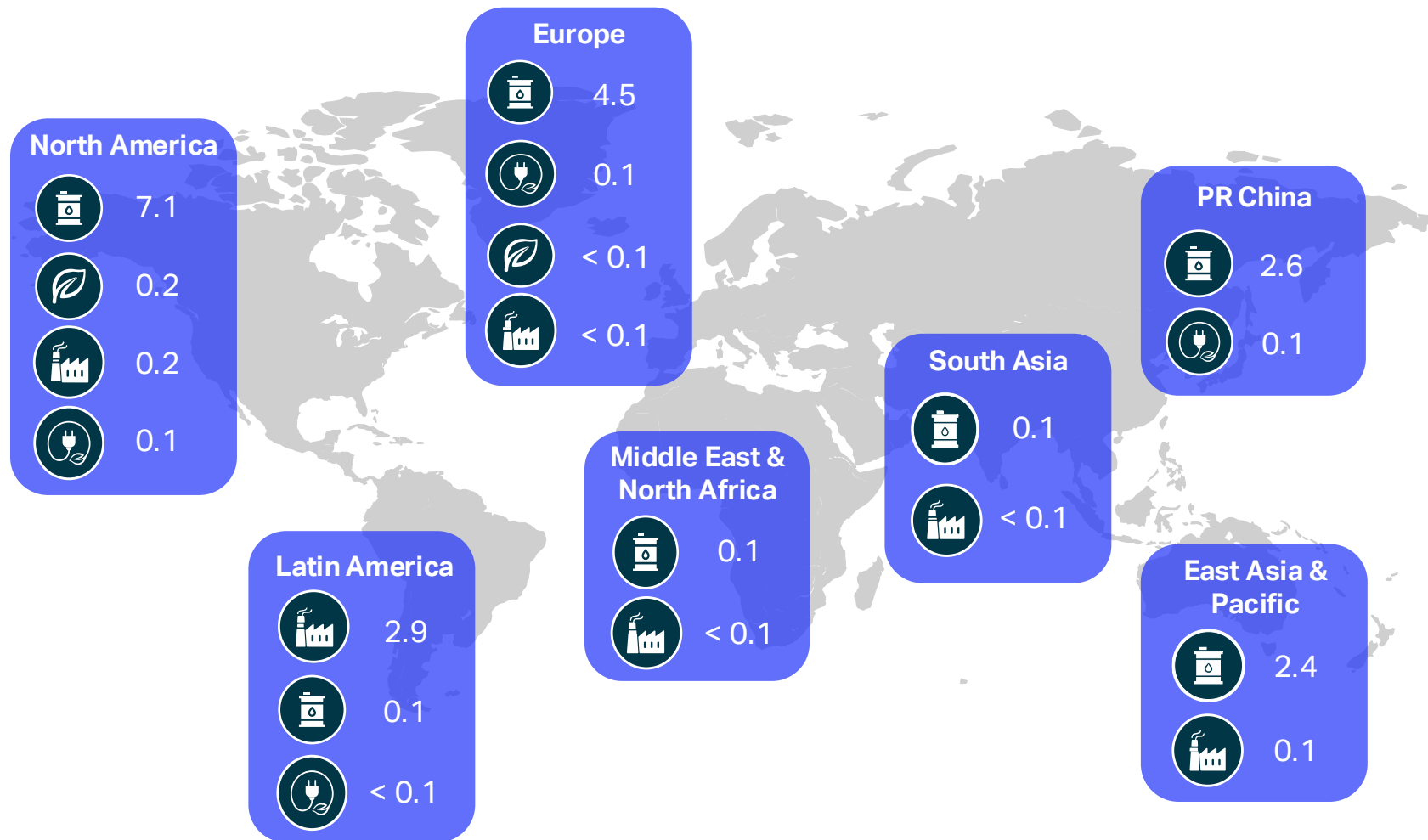


- **Production growth slows** after doubling in 2024–2025.
- **Policy support** is vital to maximize the utilization of installed SAF capacity.

# Global SAF capacity outlook in 2030

(in million tonnes)

**~20 Mt globally**



**Key SAF Technologies**

- Alcohol-to-Jet
- Gasification Fischer-Tropsch
- HEFA
- Power-to-Liquid (e-SAF)

# How can policy drive production and demand?

1. Provide **certainty and consistency** across regulations
  - Radical changes do not contribute to **mitigate risks**
  - **Consulting** and implementing incremental improvements is OK
2. Foster competition and **ensure transparency**
  - Ensure **access** to critical infrastructure
  - Provide the **necessary platforms** (e.g., registries)
  - Enable a functioning and **competitive market**
3. Avoid **excessive burden** on stakeholders
  - **Simplify reporting** requirements
  - Refrain from **additional taxation**